“Budget (2016-17) is good but not great”

By

Dr. Narendra Jadhav

“The world has enough for everyone's need, but not enough for everyone's greed.” Dr. Narendra Jadhav quoted Mahatma Gandhi's thought-provoking words while addressing to the students of MAEER’s Arts, Commerce & Science College, Pune. “This budget is good but it could have been better if Education, Health and Social Sectors were allotted extra funds.” said Dr. Narendra Jadhav

He praised Finance Minister Shri Arun Jaitly for giving more attention to the Agricultural Sector in current budget than the previous years. He also appreciated the ministers’ efforts of keeping Fiscal Deficit as per the target.

He began his speech on ‘Budget Making Process and Evaluation of Budget 2016-17’ with the budget making process which gave student an overview of the same. He shared his thoughtful experiences during his tenure as the member of planning commission. “We are one of the fastest growing economies in the world but we should also care for the inclusive growth which will benefit every sector of our society”, he added. He applauded Government Schemes like Pradhanmantri Krishi Sichan Yojna and Pradhanmantri Fasal Bima Yojna. He hoped that these initiatives will positively affect agricultural sector.

He sadly mentioned that no government has provided significant attention to the education sector as per the suggestions by Kothari commission and hoped next budget will address this issue effectively. “When whole world is struggling to gain
growth rate, India, on the other hand, is growing with increasing pace. This is a good thing”, he added. With an interactive question answer session with the students and faculty members he ended his thoughtful lecture.

On this occasion Dr. T. N More, Principal, MACS College, Dr. D. P. Apte, Director MIT-SOB and Dr. Shailashree Haridas Associate Director, MIT-SOG were present. Tanvi Shukla (FY BA Student) hosted the event and The Vote of Thanks was proposed by Kirat Kaur (FY M.Com Student).